



Hugh Wood, Inc.  
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New York, NY10006

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Fax: 1-212-482-8269

## **APS Insurance Plan**

### **Coverage Features**

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#### **The Policy**

- Covers your collection against 'all risks'. This includes fire, theft, natural catastrophes, water damage and accidental damage.
- Provides for up to \$75,000 (or your limit of insurance, if less) in transit with common carriers, such as registered mail.
- Provides for up to \$1,000,000 (or your limit of insurance, if less) for losses away from the premises or bank and not in the custody of a common carrier, i.e. when you are carrying the collection.
- Only requires you to schedule single items, blocks, covers etc that are worth in excess of \$25,000 each.

#### **The Exclusions**

- War and military action, nuclear hazard and governmental action.
- Wear and tear, gradual deterioration, rust, fungi, mold, corrosion, dry or wet rot, warping, insects or vermin, inherent vice, latent defect and mechanical breakdown.
- Fading, creasing, denting, scratching, tearing, thinning, color transfer, humidity or dampness change in temperature or temperature extremes, repairing restoring retouching or being worked on.

#### **The Options**

- Discount for Central Station Alarm or rated Safe
- Discounted rates for collections kept in Bank or Safe Deposit Box
- Discount available if theft is restricted to \$60,000

#### **The Features**

- The policy does not automatically increase the amount insured. As an experienced collector you know your collection's value and tell us to increase it when needed.
- The carrier is Federal Insurance Company, who have an A++ (Excellent) rating from A.M. Best, and are part of the Chubb Insurance Group. Chubb are famous for their knowledge of valuable articles.
- Toll free number – just dial 1-888-277-6494 to make any amendment.
- We are easy to contact by Phone, Fax: 212 509 4906 or by email: [insurance@hughwood.com](mailto:insurance@hughwood.com)

Please note that this information is provided as a guide only and you should carefully read your policy that will contain the full details of the coverage provided. If you have any doubts please contact us.